

OFFER OPENING ADVERTISEMENT FOR THE BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED, ("BUYBACK REGULATIONS") FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF ZYDUS LIFESCIENCES LIMITED ("COMPANY").



Dedicated To Life

ZYDUS LIFESCIENCES LIMITED

Corporate Identity Number: L24230GJ1995PLC025878

Registered Office: Zydus Corporate Park, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S.G. Highway, Ahmedabad- 382481, Gujarat, India

Contact Person: Mr. Dhaval N. Soni, Company Secretary & Compliance Officer

Tel No.: +91 79 48040338; E-mail: dhavalsoni@zydulife.com; Website: www.zydulife.com

NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES

OFFER TO BUYBACK NOT EXCEEDING 87,30,158 (EIGHTY SEVEN LAKH THIRTY THOUSAND ONE HUNDRED AND FIFTY EIGHT) FULLY PAID-UP EQUITY SHARES OF THE COMPANY, HAVING FACE VALUE OF INR 1/- (INDIAN RUPEE ONE ONLY) EACH ("EQUITY SHARES") AT A PRICE OF INR 1,260/- (INDIAN RUPEES ONE THOUSAND TWO HUNDRED AND SIXTY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM FOR AN AGGREGATE AMOUNT NOT EXCEEDING INR 1100,00,00,000/- (INDIAN RUPEES ONE THOUSAND ONE HUNDRED CRORE ONLY), ("BUYBACK") EXCLUDING TRANSACTION COSTS.

The Company has sent the letter of offer dated May 31, 2026 together with the tender form and the share transfer forms ("Letter of Offer"/"LOF"), in relation to the Buyback, through electronic means, on June 2, 2026, to all Eligible Shareholders holding Equity Shares as on the Record Date i.e. Friday, May 29, 2026, whose e-mail IDs are registered with the Company or Depositories, in accordance with the Buyback Regulations and such other circulars or notifications, as may be applicable. In terms of Regulation 9(ii) of the Buyback Regulations, if a request is received from any Eligible Shareholder for a physical copy of the Letter of Offer, the same shall be dispatched physically by speed post/ courier. Further, Eligible Shareholders who have not registered their email IDs with the Depositories/ the Company, shall be dispatched the Letter of Offer through physical mode by speed post/ courier.

A brief schedule of activities for the Buyback is as below:

BUYBACK OPENS ON	THURSDAY, JUNE 4, 2026
BUYBACK CLOSES ON	WEDNESDAY, JUNE 10, 2026
LAST DATE OF RECEIPT OF COMPLETED TENDER FORMS AND OTHER SPECIFIED DOCUMENTS BY THE REGISTRAR TO THE BUYBACK	ON OR BEFORE 5:00 PM (IST) ON WEDNESDAY, JUNE 10, 2026

For the detailed schedule of activities in relation to the Buyback, please refer to the Letter of Offer.

The entitlement ratio for Eligible Shareholders is as below:

CATEGORY OF ELIGIBLE SHAREHOLDERS	RATIO OF BUYBACK ENTITLEMENT[#]
Reserved category for Small Shareholders	5 Equity Shares for every 49 Equity Shares held on the Record Date
General category for all other Shareholders	7 Equity Shares for every 937 Equity Shares held on the Record Date

#The ratio of Buyback indicated above is approximate and provides an indication of the Buyback Entitlement. Any computation of entitled Equity Shares using the above ratio of Buyback may provide a slightly different number due to rounding-off. The actual Buyback Entitlement for reserved category for Small Shareholders is 10.1952262914% and general category for all other Eligible Shareholders is 0.7470334931%. For further information on ratio of Buyback as per the Buyback Entitlement in each category, please refer to the cover page and paragraph 19.6 on page no. 56 of the Letter of Offer.

ELIGIBLE SHAREHOLDERS CAN ALSO CHECK THEIR ENTITLEMENT ON THE WEBSITE OF THE REGISTRAR TO THE BUYBACK BY FOLLOWING THE STEPS GIVEN BELOW:

- Click on <https://in.mpms.mufg.com/Offer/Default.aspx>
- Select the name of the Company - Zydus Lifesciences Limited
- Select holding type - "Demat" or "Physical" or "PAN".
- Based on the option selected above, enter your "Folio Number" or "NSDL DPID/Client ID" or "CDSL Client ID" or "PAN".
- Enter the security code and click on submit.
- Then click on 'View' button.
- The entitlement will be provided in the pre-filled 'FORM OF ACCEPTANCE-CUM ACKNOWLEDGEMENT'.

In case of non-receipt of the Letter of Offer, a copy of the Letter of Offer shall be available on the Company's website (www.zydulife.com), on the website of the Registrar (www.in.mpms.mufg.com), and on the website of Manager to the Buyback (www.icicisecurities.com), and is expected to be available on the websites of SEBI (www.sebi.gov.in), NSE (www.nseindia.com) and BSE (www.bseindia.com).

Capitalised terms used but not defined in this advertisement shall have the meaning ascribed to such terms in the Letter of Offer.

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this advertisement and confirms that this advertisement contains true, factual and material information and does not contain any misleading information.

MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
ICICI Securities Limited Address: ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400025, Maharashtra, India Tel. no.: +91 22 6807 7100; Fax no.: + 91 22 6807 7801 Contact person: Ramesh Vaswana / Tanya Tiwari Email: zll.buyback@icicisecurities.com Website: www.icicisecurities.com SEBI registration no.: INM000011179 Validity period: Permanent	MUFG Intime India Private Limited (formerly Link Intime India Private Limited) Address: C 101, Embassy 247, 1st Floor, L B S Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India Tel. no.: +91 810 811 4949; Fax no.: +91 22 49186060 Contact person: Ms. Shanti Gopalkrishnan Email: zydulifesciences.buyback@in.mpms.mufg.com Investor Grievance Email: zydulifesciences.buyback@in.mpms.mufg.com Website: www.in.mpms.mufg.com SEBI registration no.: INR000004058 Validity period: Permanent

For and on behalf of the Board of Directors of Zydus Lifesciences Limited

Sd/-

Pankaj R. Patel
Chairman
DIN: 00131852

Sd/-

Sharvil P. Patel
Managing Director
DIN: 00131995

Sd/-

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No.: F7063

Date: June 2, 2026

Place: Ahmedabad